Conversion of posts in State Bank of Indore

34. SHRI PARAG CHALIHA: Will the Minister of FINANCE be pleased to state:

(a) the number of posts of Head Clerks converted to Special Assistants in the Delhi Branches of the State Bank of Indore during 1994-95 (Branch-wise);

(b) whether it is a fact that the conversion of existing posts of Head Clerks to Special Assistants were not communicated to the Head Clerks in time by some Branch Managers to exercise their option;

(c) if so, the names of such branches and the persons for their with-holding the communication from the Head-Clerks; and

(d) what action has been taken by the Bank Management for dereliction of duty and the manner in which the interest of the affected Head-Clerks are proposed to be protected?

THE MINISTER OF STATE IN THE MINISTRY OF FINANCE (DR. DEBI-PROSAD PAL): (a) to (d) The information is being collected and to the extent available will be laid on the Table of the House.

Import of consumer goods

35. SHRI GOVINDRAO ADIK: Will the Minister of FINANCE be pleased to state:

(a) whether Government are aware of the controversy which is going on at present in the country regarding allowing import of consumer goods and the entry of multinationals in this sector and also Finance Minister's views on this subject as appeared in the 'Times of India' dated the 7th September, 1995;

(b) if so, the reaction of Government thereon; and

(c) the steps taken or proposed to be taken by Government on the lines of China where one third of the economy is now open?

THE MINISTER OF STATE IN THE MINISTRY OF FINANCE (DR. DEBI-PROSAD PAL): (a) Yes, Sir.

(b) and (c) The reaction of the government is that the controversy over the issue of imports of consumer goods and the entry of multinationals in the sector is unnecessary and there should be a national concensus on the issue. Liberalisation of controls over domestic investors alongwith radical restructuring of policy towards foreign investment, trade and other related area's as announced from time to time have helped to increase the openness of the Indian Economy.

India's position amongst loan taking countries

36. SHRI T. VENKATRAM REDDY:
SHRI G. PRATHAPA REDDY:

Will the Minister of FINANCE be pleased to state:

(a) the position of India amongst the countries taking loan from the World Bank or International Development Association;

(b) the amount of loan taken by India from the World Bank and International Development Association as on date; and

(c) the loan taken for the projects being executed by the aforesaid Institutions in the country at present?

THE MINISTER OF STATE IN THE MINISTRY OF FINANCE (DR. DEBI-PROSAD PAL): (a) and (b) According to the Annual Report 1995, published by the World Bank, India is the largest borrower from the World Bank including IDA with a total loan/credit of US $ 38 billion.